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Compliance Announcements

IRS Releases 2017 Cost-of-Living Adjustments for Health FSAs

For 2017, the dollar limit on the employee salary reduction contribution to a Health Flexible Spending Account has increased from \$2,550 to \$2,600. Please refer to the IRS website <u>www.irs.gov</u> for further information.



Please let SecureOne Benefit Administrators know how you would like your FSA salary reduction contribution administered.

Annual Limitation on Overall Cost-Sharing Limitations

Effective for plan years on or after January 1, 2017, the overall cost-sharing limitations for non-HDHP plans have changed from \$6,850/single and \$13,700/family in 2016, to \$7,150/single and \$14,300/family in 2017. Please refer the US Department of Health and Human Services website www.hhs.gov for further information.