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## **Important Compliance Announcement!**

### **Congress has passed, and the President has signed...**



Earlier this week, legislation once again delayed the Cadillac Tax. Congress has passed, the President has signed, continuing appropriations legislation that includes important provision relating to the Affordable Care Act. Tucked into a sprawling short-term spending bill that ended a brief government shutdown and keeps the government fully running through February 8, is a provision that delays the tax until 2022.

Under that Affordable Care Act provision, a 40% excise tax will be imposed on the portion of group health care plan premiums that exceed \$10,200 for single coverage and \$27,500 for family coverage. In 2015, the Congressional Budget Office estimated that the tax would raise \$87 billion in federal revenues over a seven-year period. The latest delay is the second time lawmakers have taken such action. In late 2015, lawmakers, as part of a broader budget bill, agreed to delay the tax by two years to 2020.

### **IRS extends due date for ACA employer reporting...**

IRS has extended the due date for the 2017 1095-C Forms, Employer-Provided Health Insurance Offer and Coverage, from January 31, 2018 to March 2, 2018. IRS Notice 2018-06 also extends the good faith transition relief to the 2017 information reporting requirements under sections 6055 and 6056.