



## IRS Releases Updated PCORI Fee Amount

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The IRS has released Notice 2020-44, which includes the updated PCORI fee amount. For plan years that end on or after October 1, 2019, and before October 1, 2020, the applicable fee amount is \$2.54.

The notice also includes transitional relief, noting that the PCORI fee was scheduled to expire before being reauthorized by Congress, and that plans may not have anticipated the need to identify the number of covered lives for this period. Plan sponsors may continue to use one of the following three methods specified in the regulations to calculate the average number of covered lives for purposes of the PCORI fee imposed: the actual count method, the snapshot method, and the Form 5500 method.

In addition, for plan years ending on or after October 1, 2019, and before October 1, 2020, plan sponsors may use any reasonable method for calculating the average number of covered lives. If a plan sponsor uses a reasonable method to calculate the average number of covered lives for plan years ending on or after October 1, 2019, and before October 1, 2020, then that reasonable method must be applied consistently for the duration of the plan year.

The notice is available here: <https://benefitslink.com/src/irs/n-20-44.pdf>

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