

NEWS ALERT!

January 2013

Required Notice of Exchanges Delayed

The Department of Labor has announced that the deadline for distributing the Notice of Exchange—originally set for March 1, 2013—is being delayed.

Health Care Reform requires employers to provide existing employees and new hires with a written notice about health insurance exchanges (“Exchanges”), informing the employee of the existence of the Exchanges, a description of the services provided by the Exchanges, and how to contact the Exchanges. The Department of Labor has delayed this requirement until it issues regulations providing more detail about the notices. This is good news for employers who were wondering how to comply before the looming March 1, 2013 deadline.

The Department of Labor expects that the new distribution deadline will be late summer or fall this year, which will coordinate with the open enrollment period for Exchanges. The Department of Labor may issue a model notice for employers to use, and is also considering developing a pre-enrollment employer-coverage template that Employers could download from an Exchange and modify to meet this requirement.

If you have any questions regarding this notice requirement or any other part of Health Care Reform, please contact us at 800-876-7475.



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