



SecureOne Benefit Administrators, Inc News

July 2, 2014

Reduction of the Michigan Health Insurance Claims Act (HICA)

On June 11, 2014, Governor Snyder signed legislation (P.A. 162 of 2014) amending the Health Insurance Claims Assessment (HICA) Act (P.A. 142 of 2011).

SecureOne received the letter today informing us that beginning July 1, 2014, the assessment rate paid by most third party administrators, carrier and self-insured entities on certain paid health care claims will be reduced from one percent (1%) to three quarters of one percent (0.075%).

We are still required to use the quarterly worksheet for Health Insurance Claim Assessment Form 4930 to calculate your assessed amount, using the new rate for claims with dates of service on or after July 1, 2014, and the old rates for claims with dates prior to July 1, 2014.

Quarterly payments will still be due on April 30, July 30, October 30 and January 30.

SecureOne will continue to collect this each month and submit the required forms and payments.

***Good news in an industry that sees costs
continuing to rise due to legislation.***



www.secureoneinc.com