



SecureOne Benefit Administrators, Inc. ACA Compliance News

September 2015

Transitional Reinsurance Program Key Dates for 2015 & 2016 Benefit Year

Overview

The Transitional Reinsurance program fee is intended to stabilize premiums for coverage in the individual market as well as Commercial Carriers that are writing individual policies with high health care costs in the State Exchanges. This is intended to cover a three (3) year period; from 2014 through 2016. An amount of \$25 billion dollars is to be collected during the three year period.

Transitional Reinsurance Submission Dates For 2015 & 2016

- You have the choice to pay the Full Amount or in Two installments and payments are tax deductible.
- Estimated Cost:

2015 - Total Due - \$44 per covered life one payment option or

- Two Installments Option
 - A). \$33.00 - Due by January 15, 2016
 - B). \$11.00 - Due by November 15, 2016

2016 - Total Due - \$27 per covered life one payment option or

- Two Installments Option
 - A). \$21.60 - Due by January 15, 2017
 - B). \$5.40 - Due by November 15, 2017

Required Submission of Info:

- Annual Enrollment Count submitted by November 15.
- HHS Invoice will be sent to you by December 15.
- First payment due by January 15.

The required forms are found online at www.Pay.Gov.

Annual Membership Counts

- * Annual Membership counts are based upon the first 9 months of the benefit year.
- * SecureOne will provide you with monthly counts.

Register on Pay.gov Key Information

- * Create a user profile containing “Both” user data and the user’s company data (both are required).
- * Registration data will be used to pre-populate the form.. Careful attention should be given to:
 - a. Contact 1 for submissions; User’s name, e-mail and phone number within pay.gov profile will pre-populate the form as “Contact 1” for submission.
 - b. Legal business name (LBN); the Company name within the pay.gov profile will pre-populate the form as “Legal Business Name” (LBN).
 - c. Billing Address; The company address within the pay.gov profile will pre-populate the form as “Billing Address”.
 - d. Access the “ACA” Transitional Reinsurance program Annual Enrollment and Contribution Submissions form.
 - e. Complete Form (which includes entering the annual enrollment count).
 - f. Upload supporting documentation.

Once Enrolled

- * Once the payee has enrolled into the account and uploaded the count, the payment form will auto-calculate the contribution amount.
- * An Automated Clearing House (ACH) process via pay.gov is the only vehicle being accepted for Reinsurance Contributions payment.



www.secureoneinc.com