



SecureOne Benefit Administrators, Inc. ACA Compliance News

October 2014

Transitional Reinsurance Program Key Dates for 2014 Benefit Year

Overview

The Transitional Reinsurance program fee is intended to stabilize premiums for coverage in the individual market in a state during the first three (3) years (2014, 2015 & 2016) that the State Health Insurance Exchanges are operational.

HHS stated the program with the contribution will be used to partially reimburse Commercial Insurance carriers writing individual policies with high health care costs in the State Exchange. The fee for 2015 is \$44 per covered life and 2016 has yet to be established.

Transitional Reinsurance Submission Dates

- 1) Submit annual enrollment count no later than November 15, 2014.
- 2) Remit first contribution amount NO later than January 15, 2015, in the amount of \$52.50 per covered life.
- 3) Remit second contribution amount NO later than the fourth quarter of 2015, in the amount of \$10.50 per covered life.

The required forms have been released by CMS and are found online at www.Pay.Gov.

Calculations

SecureOne has been providing you monthly calculations per covered life covered under the plan with a financial outcome to be utilized to assist you in the filing requirements.

Register on Pay.gov Key Information

- * Create a user profile containing “Both” user data and the user’s company data (both are required).
- * Registration data will be used to pre-populate the form.. Careful attention should be given to:
 - a. Contact 1 for submissions; User’s name, e-mail and phone number within pay.gov profile will pre-populate the form as “Contact 1” for submission.
 - b. Legal business name (LBN); the Company name within the pay.gov profile will pre-populate the form as “Legal Business Name” (LBN).
 - c. Billing Address; The company address within the pay.gov profile will pre-populate the form as “Billing Address”.
 - d. Access the “ACA” Transitional Reinsurance program Annual Enrollment and Contribution Submissions form.
 - e. Complete Form (which includes entering the annual enrollment count).
 - f. Upload supporting documentation.

Once Enrolled

- * Once the payee has enrolled into the account and uploaded the count, the payment form will auto-calculate the contribution amount.
- * An Automated Clearing House (ACH) process via pay.gov is the only vehicle being accepted for Reinsurance Contributions payment for 2014 Benefit year.

SecureOne will continue to keep you informed in updates
and/or changes under the Affordable Care Act!



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