



SecureOne Benefit Administrators, Inc. ACA Compliance News

April 2015

Transitional Reinsurance Program Key Dates for 2015 Benefit Year

Overview

The Transitional Reinsurance program fee is intended to stabilize premiums for coverage in the individual market in a state during the first three (3) years (2014, 2015 & 2016) that the State Health Insurance Exchanges are operational.

HHS stated the program with the contribution will be used to partially reimburse Commercial Insurance carriers writing individual policies with high health care costs in the State Exchange. The fee for 2015 is \$44 per covered life and 2016 has yet to be established.

Transitional Reinsurance Submission Dates

- 1) Submit annual enrollment count no later than November 15, 2015.
- 2) HHS should invoice by December 15, 2015.
- 3) Payment is due no later than January 15, 2016.

The required forms have been released by CMS and are found online at www.Pay.Gov.

Annual Membership Counts

- * Annual Membership counts are based upon the first 9 months of the benefit year.
- * SecureOne will provide you with monthly counts.

Register on Pay.gov Key Information

- * Create a user profile containing “Both” user data and the user’s company data (both are required).
- * Registration data will be used to pre-populate the form.. Careful attention should be given to:
 - a. Contact 1 for submissions; User’s name, e-mail and phone number within pay.gov profile will pre-populate the form as “Contact 1” for submission.
 - b. Legal business name (LBN); the Company name within the pay.gov profile will pre-populate the form as “Legal Business Name” (LBN).
 - c. Billing Address; The company address within the pay.gov profile will pre-populate the form as “Billing Address”.
 - d. Access the “ACA” Transitional Reinsurance program Annual Enrollment and Contribution Submissions form.
 - e. Complete Form (which includes entering the annual enrollment count).
 - f. Upload supporting documentation.

Once Enrolled

- * Once the payee has enrolled into the account and uploaded the count, the payment form will auto-calculate the contribution amount.
- * An Automated Clearing House (ACH) process via pay.gov is the only vehicle being accepted for Reinsurance Contributions payment for 2015 Benefit year.

SecureOne will continue to keep you informed in updates
and/or changes under the Affordable Care Act!